



GROUP OF COMPANIES



• Hydropower • High-End Hospitality (Hotel) • Insurance • Real Estate • Liquors • InfoTech • Engineering • Construction





A DIVERSE BUSINESS GROUP YOU CAN TRUST

Corporate Address

ICTC Private Limited
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Street Hattisar, GPO Box 660,
Kathmandu, Nepal

Tel: +977 1 4534895
Email: info@ictc.com.np
Website: www.ictc.com.np

Founder and Honorary Chairman Emeritus

Sri Ram Lal Shrestha

Owner Directors

Dinesh Shrestha	Executive Chairman
Suresh Shrestha	Joint Executive Chairman
Rajesh Shrestha	Vice-Chairman
Dije Shrestha	Managing Director
Jayadin Shrestha	Joint Managing Director
Ryan Shrestha	Executive Director
Rivan Shrestha	Director
Shaun Shrestha	

No. of Staff and Personnel

Overall Group = 2000 + (More than Two Thousand)



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Message from Founder and Honorary Chairman Emeritus

Our core belief is simple: to contribute to society, excel in your work with sincerity and diligence, and treat all people—especially your compatriots—with consideration and compassion. Above all, we honor “Live and Let Live” and prioritize our nation’s greater good.

We are a family of companies working in diverse sectors nationwide, united by a mission to strengthen our country and its economy for everyone.



Ram Lal Shrestha
Founder & Honorary Chairman Emeritus



In 2025, ICTC Group completes 50 fruitful years of business services

Our History

When Nepal opened up its doors to the world in the 1950's, friends and neighbors across borders, continents and oceans slowly became aware of Nepal's breathtaking beauty and a rich cultural heritage that could be traced back hundreds of years. Along with this fraternal feeling came the realization that Nepal needs to develop infrastructure like Education, Health, Industry, Trade, Power, etc. It was here that the Founder and Honorary Chairman Emeritus, Ram Lal Shrestha, envisioned the need to introduce foreign technology and equipment to the country in its nascent stage of development and in that process also to seek an opportunity to start a business of representing reputed Foreign Firms to introduce reliable equipment, material and services into the country. Thus started the Representation Business, a business pioneered by him and later developed to its zenith by his sons and family members.

With Nepalese economy opening up in the 1990s, the Group diversified into core sectors such as: Hydropower Development, High-End Hospitality-Hotel, non-Life Insurance, Quality Liquors, Information and Communication, and Infrastructure (Real Estate, Engineering Consulting, Construction).

Even today the Group continues to grow steadily under the able guidance of the Founder and Honorary Chairman, who now has an accumulated business experience in Nepal of more than 60 years and his sons Dinesh Shrestha, Suresh Shrestha and Rajesh Shrestha, respectively Executive Chairman, Joint Executive Chairman, and Vice-Chairman.

A Humble Beginning

While the Founder Chairman along with other Business Associates continued to consolidate their Representation Business, ICTC Group started off as a fully owned small stationery mart in a back street of Kathmandu in 1974. Since the stationery business catered mostly to Government and Semi Government Clients, it greatly helped to establish a public relations base which proved to be a unique leverage in the Representation Business later.

Year 1975 saw the birth of Inter Continental Trading Concern, the initials of which (i.e. ICTC) were retained when ICTC Pvt. Ltd. was later formed. After a year or two of hard struggle, small businesses started coming in, after which there was no turning back for ICTC in the Representation Business. From one business to another it has grown from strength to strength into one of the most successful Business Houses in Nepal specializing in providing highly professional local Liaison and Techno-Logistic support to foreign firms for major development projects in Nepal.

After outstanding success in the liaison & representation business for foreign companies seeking projects and development in Nepal, ICTC Group broadened its base considerably by diversifying into core business areas such as investments in Finance, Insurance, Beverages, Five-Star Hotel Development, Real Estate Services, Consumer Products Marketing, Trading, Construction, Information and Communication Services, Software Development, Engineering & Management Services and Hydropower Development.



Prakash Stationery Centre
ICTC's beginning



THE GROUP

ICTC has successfully established itself into the core areas of the Nepalese Economy (• Hydropower • High-End Hospitality - Hotel • Insurance • Real Estate • Liquors • InfoTech • Engineering • Construction) run through different sister subsidiary companies, affiliates, associates, and offshoots.



A Diverse Business Group You can Trust

Mission

The Group mission is to remain a leading business group in Nepal by continuously growing the existing businesses and also expanding into new areas. The Group shall continue to grow fourfold steadily adhering to the rules and the regulations of the country, respecting human rights and supporting ethics in business.

We value

- Pro-activeness** : We actively seek out opportunities, partnerships and technology that allow us to succeed.
- Promptness** : Work like there is No tomorrow and you will be better off today.
- Perfection** : We strive by the proverb, "Whatever you do, do it full heartedly."
- Integrity** : We deliver what we promise. We are honest, transparent, ethical, responsible and trustworthy in our dealings with our partners, local communities and employees.

We operate under strict code of business professionalism.

One of our major strengths has been the ability to deliver.

We are committed to safeguarding the environment for the future generations.



**Our Past, Present and Future
have One thing in common.**

**A commitment to the Nation.
A commitment to Excellence.
A commitment to Deliverance.**



GROUP SENIORS

(From Left to Right - Sitting):
Dije Shrestha (Managing Director),
Rajesh Shrestha (Vice-Chairman),
Dinesh Shrestha (Executive Chairman),
Suresh Shrestha (Joint Executive Chairman)
Shaun Shrestha

(From Left to Right - Standing):
Rivan Shrestha (Director),
Jayadin Shrestha (Joint Managing Director),
Ryan Shrestha (Executive Director)



SURESH SHRESTHA

Joint Executive Chairman, ICTC Group,
Heads all diversification activities

“ICTC Group has gone from strength to strength since the start of diversification activities in 1991. The Group is focused on a number of business sectors: i.e., Hydropower Development, High-End Hospitality-Hotel, non-Life Insurance, Quality Liquors, Information and Communication, and Infrastructure (Real Estate, Engineering Consulting, Construction).

The Group is now one of the largest business houses in Nepal with interests in diverse economic sectors. Our continued group expansion activities proves our capabilities and our continued thirst for a greater role in our country.

I am proud to mention that every business segment is run on very simple but firm fundamentals of integrity, honesty and hard work.

Everyone has contributed in their own remarkable way to build the success of the Group. We are confident in our efforts and endeavors to continuously grow and scale greater heights in the years to come.

The Group companies aim to continue growing and consolidate the core sectors of the Nepalese Economy; the Group has always shared a commitment with the nation’s past, present and more so with the future! The Group continues to contribute to the development of Nepal by matching the best the world has to offer and the need of the country in its development efforts through strategic, creative, technological and investment solutions.”

Services

Wide interest in the tourism/leisure industry, insurance services.

- Hyatt Regency Kathmandu Ltd. - Tourism / Leisure Industry
- Siddhartha Premier Insurance Ltd. - Insurance



Infrastructure

A firm presence in the engineering sector.

- ICCL Construction Co. Pvt. Ltd. - Construction Services
- CEMAT Consultants Pvt. Ltd. - Engineering Consulting
- ICTC Real Estate Pvt. Ltd. - Real Estate Development



Energy

A vast experience in the Nepalese energy sector.

- ICTC Power Pvt. Ltd. - Hydropower Development
- 23.5 MW Upper Solu Hydroelectric Project



Liquors

A strong and longstanding business in liquor business, and a growing presence in the consumer products imports and marketing industry.

- Manufacturing:
 - Highland Distillery Ltd.
 - United Liquor Pvt. Ltd.
 - Avanish Distillery Pvt. Ltd.
- Products Marketing:
 - Prime International Pvt. Ltd.



Information and Communication

Well-established enterprises in the fields of software, information systems, imports and trading.

- Arhant Solutions Pvt. Ltd. - Software Development
- Infocom Solutions Pvt. Ltd. - IT Solutions, Managed Service, IT Consulting, Trading





Our Business Verticals



TOURISM AND LEISURE

01







SURESH SHRESTHA

Founding Director, Executive Director, & Board Member

Managing the hospitality business optimally has been another indispensable part for ICTC Group in a bid to contribute to Nepal's tourism sector.

Keeping this in mind, Taragaon Regency Hotels has aimed to open high-end hotels in each of the seven provinces of the country.

Established in 1991 as a joint venture between ICTC and the Yak and Yeti Group, the government and Asian Development Bank under the Public-Private Partnership (PPP) model, which is the first of its kind in Nepal. The company started operating Hyatt Regency Kathmandu in 2000.

Apart from renovating the rooms, restaurants and other major areas, TRH has been planning to expand its activities within its current area of land by opening an international standard exhibition centre with a car parking capacity of 1,000 and a separate 4-star hotel property with 150 to 300 rooms primarily catering to Indian and Chinese tourists.

Similarly, Taragaon Village, a unique Boudha-based cultural market project to cater to the growing and evolving tourism sector is also being planned for investment.

The design and planning for all these projects are completed, and construction

will commence as soon as the company receives clearance from government authorities.

Strong loyalty, built on the needs of owners and guests

Satisfaction among guests means strong returns for owners. That's why we've built each Hyatt Regency hotel on a set of consumer-driven design principles that help ensure the right experience for every guest, every time—from customized food and beverage services to stress-free event planning and preparation.

Consistent recognition for a perfectly complete experience

Everything Hyatt Regency guests want and need is here—an end-to-end experience that means they never have to look beyond our walls, and a service or activity for whatever they need to feel and be their best.

It's no wonder the Hyatt Regency brand has consistently received top rankings, awards and accolades from independent publications and magazines, including Condé Nast Traveler, Travel + Leisure, U.S. News & World Report, IDEAT and Incentive Magazine, as well as groups like AAA, BTN Group and Successful Meetings. Hyatt has been receiving several Travel awards from TripAdvisor, world's largest travel platform.

Hyatt Regency Kathmandu



HYATT
REGENCY®



ICTC Group is the co-promoter one of the biggest private sector investments in tourism sector in Nepal - Hyatt Regency Kathmandu. Hyatt Regency Kathmandu is an urban five-star resort located near Boudhanath Stupa, a UNESCO world heritage site, in Kathmandu, Nepal. It is a full service hotel and the only Hyatt brand property in Nepal under the Hyatt Regency portfolio. The Project, financed by various international foreign banks and a consortium of Nepalese Banks, is one of the largest private sector projects in Nepal with USD 40M at 2002 prices. This is an example of successful joint venture development. The Hotel is in successful operations since 2000. Hyatt Regency is in the process of being upgraded to GRAND HYATT as one of the best hotels in South Asia.

<https://www.hyatt.com/hyatt-regency/en-US/kathm-hyatt-regency-kathmandu>



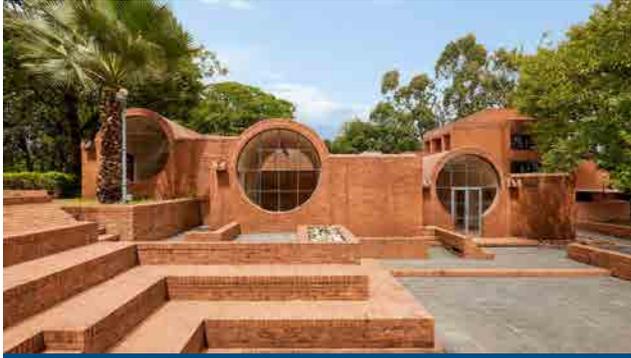


The hotel is located on 37 acres of artistically landscaped grounds near the airport and city centre, offering discerning travelers international standards of service and accommodation. Furthermore, the hotel's Lobby is a visual delight, with a special area designated as the Temple Court, wherein exist the legends of living gods and goddesses.

The hotel has 280 spacious, comfortable and well-appointed guest rooms, including seven Club Deluxe rooms, six Regency King suites, a Regency Executive Suite and a Presidential Suite. The guest rooms feature cosy duvets, large work desks, comfortable lounge chairs, direct-dial telephones, well-stocked minibars, complimentary Internet access and large bathrooms with separate showers and bath facilities. Regency Club rooms and suites offer additional privileges and facilities, including a private lounge, complimentary continental breakfast, evening cocktails and canapés, all-day tea and coffee service, a boardroom, a dedicated concierge, airport transfers and international newspapers and magazines. The Regency Club Lounge also offers panoramic views of the Boudhanath Stupa, a UNESCO World Heritage site.

In addition, the hotel features an array of exciting restaurants and bars set in a tranquil environment of traditional Newari architecture. Club Oasis features a well-equipped fitness centre, a health and beauty spa, swimming pools, three tennis courts and a 1.6 km (1 mi) jogging track amid lush gardens. The hotel also has comprehensive conference and banqueting facilities, which include the pillar-free Regency Ballroom with a capacity to seat 500 people. Two additional meeting rooms, a boardroom and a drawing room are also available. Creative themed events can be organized in the hotel's outdoor venues, which include the Amphitheatre, the Banquet Garden, the Poolside Terrace and the Rox Bar Garden.







INSURANCE

02





Siddhartha Premier Insurance Ltd. (SPIL)



SURESH SHRESTHA
Founding Director, Chairman, & Board Member



सिद्धार्थ प्रिमियर इन्स्योरिन्स
Siddhartha Premier Insurance
TRUST AND SECURITY



ISO 9001:2015 Certified Insurance Company



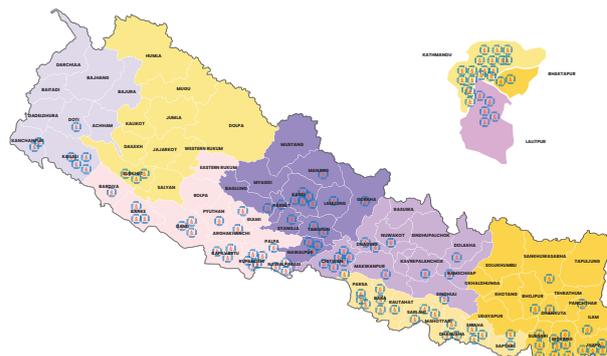
In March 2023, Siddhartha Insurance Ltd and Premier Insurance Co. Ltd. merged to become the top non-life general insurance companies in Nepal, with more than 120 Branch Offices Countrywide.

The ICTC Group promoted PREMIER INSURANCE Co. Ltd. (PICL), that had been in successful operation since 1994, and amongst the Top 5 Insurance Companies, and which as the first insurance company in Nepal to be certified with ISO 9001:2000 quality certification.

The company is co-promoted by one of the reputed class A Commercial Bank i.e Siddhartha Bank Ltd., successful entrepreneurs, prominent and established trading and business conglomerates as well as industrialists.

The company has employee strength of 600+ over a network of 128 offices across the nation & it is dedicated in providing one-stop solution for the entire non-life insurance services. The various lines of business that it underwrites are Property, Motor, Marine, Engineering, Aviation, Livestock & Crops, Micro & Miscellaneous.

www.siddharthapremier.com.np



Summary of Financial Indicators

FY 2024-2025 Q4 (Unaudited)



Share Capital
NPR. 2.8 Billion



Reserve & Surplus
NPR. 4.89 Billion



Net worth
NPR. 7.7 Billion



Number of Shares
28 Million



Book value per share
NPR. 274.56



Earning per Share (EPS)
NPR. 25.41



Price Earning Ratio
33.07



Investment Portfolio
NPR. 7.9 Billion



Investment Income
NPR. 475 Million



Gross Premium Income
NPR. 4.3 Billion



Gross Claim Paid
NPR. 2.8 Billion



Net Profit
NPR. 713 Million



Solvency Margin Ratio
318.80%



Combined Loss Ratio

REAL ESTATE SERVICES

03







DINESH SHRESTHA
Chairman

The increasing role of foreign remittance as the country's major source of income, and the necessity for the overall infrastructure development of the country, buoyed by the bolstering peace and security has seen the real estate market in Nepal thrive during the past several years.

Apart from this, rising costs of owning homes in the city and changing lifestyles have pushed people into shifting to apartment style buildings or colony lifestyles which are more economic and are easier to maintain.

Nepal is filled with fascinating people, great natural landscapes and a brilliant spiritual atmosphere.

Tourism real estate is another sector we have focused on.

We are scouting and acquiring major real estates in strategic locations within the Kathmandu Valley and in other major cities. Our immediate focus is the Kathmandu Valley, and Nijgadh which has witnessed a tremendous real estate housing boom in recent years. We envisage an additional fourfold growth of real estate in strategic locations.

Similar to Nijgadh Development Project, the company will continue to cultivate its prospects in the real estate development sector seeking out various opportunities to cater, facilitate, and compliment the growth all around the country including in the capital city Kathmandu.

Backed by Engineering and Construction companies within the Group, company will have the potential to meet all kinds of developmental requirements from low-end to high-end amenities and services in the real estate development sector.



Established in 2007, our vision is to become a major real estate developer in Nepal. Group Synergy gives ICTC Real Estate a strategic advantage, making us an ideal company to provide real 'value added' services to the land and estates by way of pooling together available land, bringing in basic essential services and facilities like water, electricity, road, security, recreation, furniture, lifestyles, etc., as per needs.



Nijgadh Plans

The company is tailored towards developing large-scale real estate projects with an aim to deliver pristine, state-of-the-art urban centre and townships that meet the requirements of the everyday modern community.

One of such areas of our interest lies in the Nijgadh Municipality within Bara District, which is located in the southeastern part of Nepal. With major plans being implemented by the Government of Nepal to build Nepal's Second International Airport in Nijgadh, and construct the 72km 'Kathmandu-Terai Fast Track Expressway' connecting Kathmandu to Nijgadh in one hour, the growth and development of the area is expected to drastically increase in the near future, and we have strategically positioned ourselves to cater to this growth in the region.

The company has continued to strategically invest in the area for a number of years with the goal to compliment the future development of the area. With the goal in mind, the company has prepared an Urban Master Plan that emphasizes development of Commercial, Residential, Industrial and Tourism prospects in the area that can facilitate the increasing traffic and demand in and around the area. The Master Plan incorporates major housing colonies and apartment buildings to service the residential requirements. Corporate Spaces for Offices, Shopping malls/ centers, Restaurants and Cafes, and other leisure complexes will also be built to cater to the commercial demand of the area. Various hotels will also be constructed to facilitate the traffic created by the new second international airport and fast track expressway.

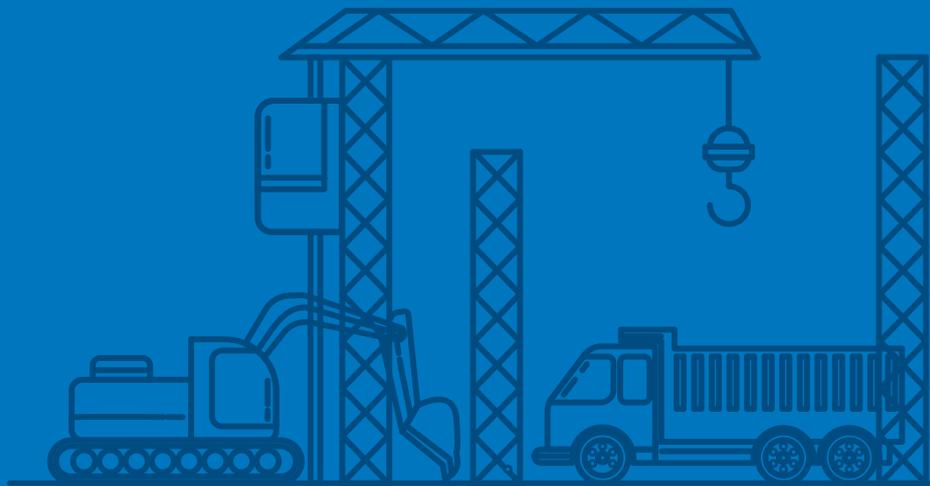
The master plan also envisions state-of-the-art, fully equipped hospitals and educational facilities.

Additionally, the plot will also include natural parks, scenic ponds/lakes, and plenty of green, open spaces for visitors and residents to promote healthy and peaceful lifestyle. The Development Project will not only cater to residents of the area, but is planned to be a destination location to attract visitors from all around the country. With the support of CEMAT Consultant's, we have hired the top minds in the industry to help develop and execute this plan and make it a huge success.



CONSTRUCTION SERVICES

04





DINESH SHRESTHA
Executive Chairman

ICTC Construction Co. Pvt. Ltd (ICCL) is a general construction services company in Nepal providing a wide array of construction services across key economic sectors.

ICCL is a part of The ICTC Group, a business conglomerate established in 1975.

ICCL, delivers local construction and engineering services, including fabrication, installation, and commissioning for electromechanical, hydromechanical, transmission line, and substation projects.

Scope & Partnerships:

Broad in scope, the company engages in:

- Hydropower and Dams Construction
- Housing Construction
- Infrastructure Engineering Works
- Project Development (EPC, PPP) in partnership with civil/mechanical/ electrical contractors

Strategic Aim in Equipment:

A key objective is to eventually establish manufacturing units for equipment through Joint Ventures or Technical Collaboration, motivated by:

- Tapping huge opportunities in Nepal's infrastructure sector.
- Tapping specialized equipment and metals, and local fabrication.

Sectors Served:

- Power (Hydropower, Solar, Transmission & Distribution)
- Transport (Road, Rail, Aviation)
- Irrigation
- Water Supply & Sanitation
- Urban Development & Building





ENGINEERING & MANAGEMENT CONSULTING

05







JAYADIN SHRESTHA
Managing Director

For nearly five decades, CEMAT has been a leading force in multidisciplinary consulting, dedicated to building a stronger Nepal and making an impact across the globe.

Our legacy is defined by a sound track record of successful projects, trusted by both national and international partners.

Our Credentials Speak Volumes:

» An Industry Leader: A promoter and active member of the Society of Consulting and Architectural Firms (SCAEF).



Our acquisition of CEMAT Consultants in 2019 is our group's push for investing in new areas.

CEMAT provides complete range of consulting activities: from design and management of projects, from initial concept studies to contract assistance

» Globally Vetted: Agencies including the World Bank, Asian Development Bank (ADB), and UN organizations.

» Nationwide & International Reach: Our expertise has been deployed in over 65 districts of Nepal and has beyond.

We are more than consultants; we are partners in progress, leveraging five decades of experience to deliver excellence on every assignment.

to construction supervision and project management to operation and maintenance advisory services.

Our Expertise & Commitment to Excellence

With over 50 years of experience in Nepal's technical capabilities and developed innovative solutions for diverse sectors and challenges.

www.cemat.com.np

Services

CONCEPTS

- Identification
- Planning and Preparation
- Preliminary Investigation & Studies
- Feasibility Studies
- Modeling

DESIGN

- DPR
- Detailed Design
- Planning
- Cost Estimates

PROCUREMENT

- Contract Documents
- Bid Documents
- Evaluation of Bids
- Contract Assistance

SUPERVISION

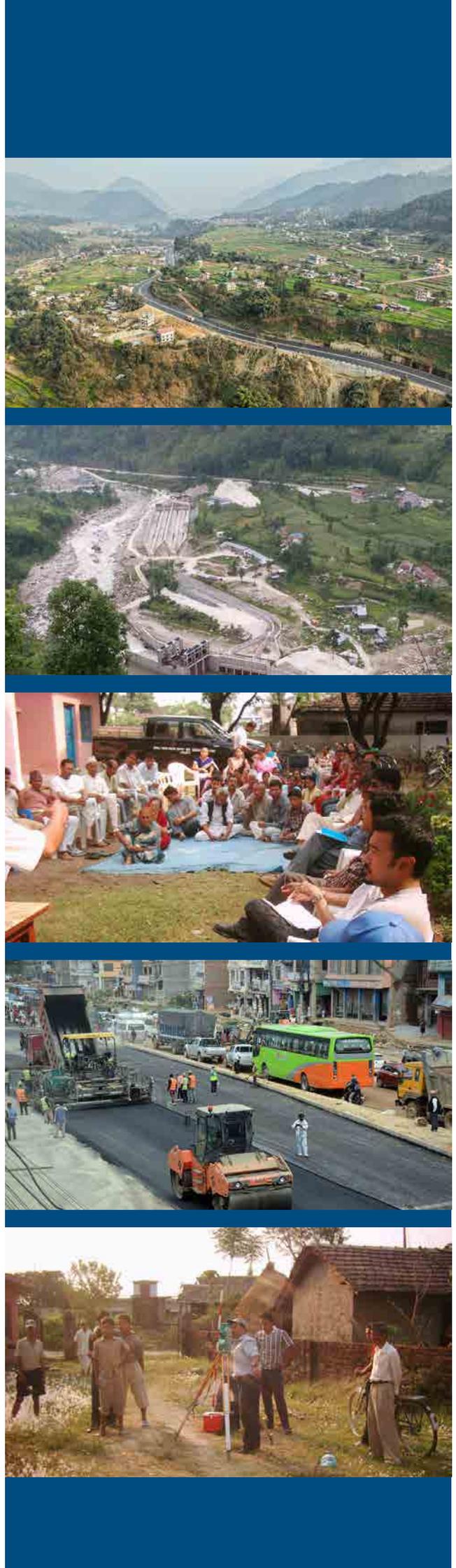
- Site Supervision
- Construction Management
- Project Management
- Training
- Commissioning
- Monitoring

O & M

- Operation and Maintenance Management
- Institutional Strengthening
- Capacity Building and Human Resource Development.

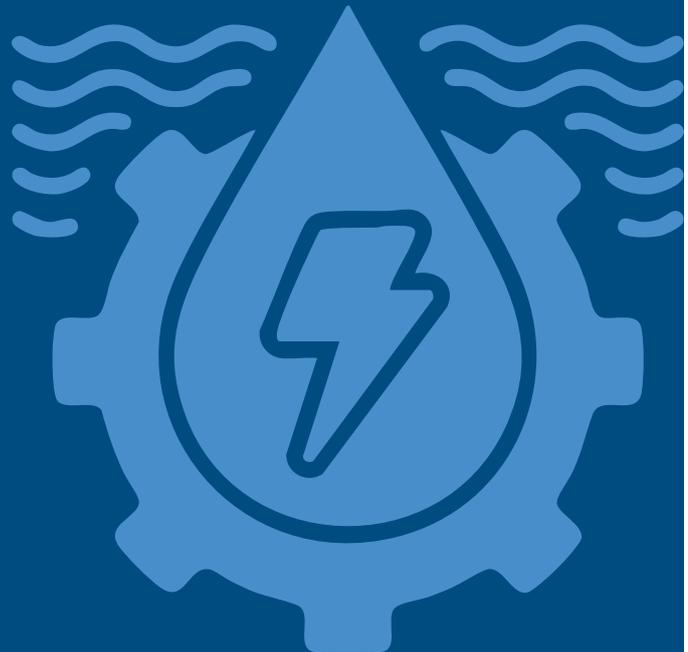
INVESTIGATION, SURVEY, ADVISORY

- Surveys & Investigation
- Aerial & Topographical Surveys
- Soil and Land Resource Surveys
- Geological and Geophysical Surveys
- Geotechnical Investigation
- Pavement Surveys and Investigation
- Construction Material Surveys
- Hydrological / Hydrometrical Surveys
- Hydro-Geological and Groundwater Investigation
- Baseline Surveys
- Impact Evaluation Surveys
- Environmental Assessment Surveys and Designs
- Training
- Expert Opinions
- Assessment
- Due Diligence
- Analysis
- Rehabilitation Programs
- Policy and Regulatory Advice
- Commercial Management
- Industrial Planning



HYDROPOWER DEVELOPMENT

06







DIJE SHRESTHA
Executive Director



Our well acknowledged services have extended to all major public undertakings and also include Nepal's first Independent Power Producer (IPP).

With ICTC's policy to develop small and medium hydro projects with its own resources and to partner with international developers for bigger hydro projects, we believe the years ahead will soon witness ICTC's discernable accomplishments in this sector.

ICTC has been providing full fledged services to private-public partnership projects such as 900MW Upper Karnali since their project development stages.

ICTC can become a local partner for developing big projects. ICTC has a

ICTC has worked with World renowned developers, investors, engineering firms, contractors and equipment vendors in the engineering, construction and supply of major HYDRO POWER and ELECTRIC TRANSMISSION, DISTRIBUTION and SUBSTATION PROJECTS in Nepal.

This accumulated experience of more than 50 years is now being used to promote the development of HYDRO PROJECTS by the PRIVATE SECTOR. Power projects being developed by ICTC in private sector are at various stages of development.

unique and a rich experience in providing unparalleled local logistics and value added services to companies seeking business opportunities and hydro development opportunities in Nepal. We are able to provide all the required level of services from project identification through engineering and design services to construction management and commissioning.

ICTC is currently exploring a number of new hydropower investment projects ranging from 2.8MW to 600MW. Developers, investors, joint venture partners, contractors, consultants, equipment suppliers interested in development of hydropower projects in Nepal are invited to contact us.

Our Typical Services for Energy Development and Investment in Nepal

1. Identify prospective Projects for development / investment: Greenfield projects or acquiring of licenses of other developers or a project that belongs to the Government of Nepal including but not limited to the Department of Electricity Development (DoED), Nepal Electricity Authority (NEA), Vidhyut Utpadan Company Limited (VUCL), Rastriya Prasaran Grid Company Limited (RPGCL) and its subsidiaries and affiliates and to be developed in Public Private Partnership (PPP) mode.
2. Provide desk study reports or other basic project information where available.
3. Liaise with relevant parties including the Government for exploring projects currently being surveyed by other license holders (including Government Organizations).
4. Provide information on license status of prospective Projects and advise accordingly.
5. Keep track of Project Licenses that could be cancelled by the Government so that the developer may decide to reapply before others.
6. Review (including background checks, credibility, availability of infrastructure, PPA status, license status, local issues and other factors) and provide advise on Projects identified by us or the developer or brought to their attention by third parties / developers.
7. Advice on procedural, legal, strategic, contractual, logistical or any other requirements.
8. Identify potential partners, suppliers, contractors and other professional service providers during any stage of a Project.
9. Advise on strategy to acquire licenses from third parties.
10. Advise on and/or identify potential strategic partners.
11. Provide logistical support for site visits.
12. Provide local consulting services including feasibility, detailed design, environment assessments etc. through a nominated local engineering consulting company that may be required for any local technical manpower or input.
13. Assist in the registration and setup of a local corporate entity - Special Purpose Vehicle (SPV), including providing information on legal requirements, liaising with concerned local authorities and departments, assisting in preparation of registration documents, identifying and liaising with relevant agencies, experts and professionals.
14. Assist in identifying experienced agencies, firms and advisors for legal opinion during the entire period of a Project.
15. Assist in identifying credible and experienced professionals for operation of local company / SPV.
16. Assist in providing and obtaining advice as required on operation of local company / SPV as per prevalent local laws and practices.
17. Facilitate resolution of critical issues till award of the Generation License.
18. Assist in arranging meetings with key functionaries of all stakeholders directly or indirectly related with a Project to enable the developer to do a detailed situation assessment, due diligence of a Project and meet all other related requirements.
19. Attend meetings with developer and any other agency(ies) as may be required by the developer, to discuss matters pertaining to scope of services mentioned in this Agreement.
20. Respond to queries / clarifications by the developer on different reports submitted by us and related details anytime till the specific tasks are accomplished.
21. Assist in providing operational / logistic support in Nepal as may be requested by the developer (i.e. booking of hotels, transports within Nepal and from Nepal to Overseas, facilitating visa applications, arranging for site visits etc.).
22. Assist in providing periodic information / updating on development at political and bureaucratic level which can impact development of a Project.

Upper Solu Hydroelectric Company (USHEC)



YAGARTHA POUDEL
CEO

He successfully leads his team in the day to day operation and maintenance of the plant.



Nepal's principal natural resources are its mountainous topography and the abundant supply of water. The mountainous terrain ranging from the high Himalayan range in the north to the low plains in the south provide the gradient. This gradient, combined with the water flowing from glaciers, lakes and monsoon rains result in a potential for significant energy generation for domestic use as well as for export to its power hungry neighbors. For realization of this vast potential, the country needs to invest in hydro projects. Only then will Nepal be able to support industries, which are so urgently needed to raise the standard of living and improve the socioeconomic condition of its population.

A preliminary estimate has established that Nepal has a total potential of generation of 83,000 MW of hydroelectricity out of which about 42,000 MW of hydroelectricity could be generated from numerous technoeconomically feasible power sites in the country. However, to date only about 2 % of this potential has been developed, even though the history of hydroelectric generation dates back to 1911.

To expedite the development works, Nepal government adopted an open and free policy for private sector involvement in hydropower. The hydropower development policy and subsequent acts have opened the field for private developers, thereby, enabling better resources allocation and speedier development. Necessary laws and regulation were also proclaimed, which required the private developers to show higher levels of commitment in order to obtain licenses to study, construct, generate and distribute the energy generated from hydropower projects. Even then not much was achieved in the sector and the country started facing a huge energy crisis resulting in power cut-offs as high as 18 hours a day in the past.

www.ushec.com.np

Upper Solu HEP, 23.5 MW

In the year 2009, as an immediate measure to address the impending energy crisis, Government of Nepal through Department of Electricity Development (DoED) forwarded eight projects (varying in capacity from 5 MW to 40 MW) studied by the Government through DoED, including Solu HEP for development by private developers (domestic and international) through a competitive bidding process, which ICTC Group won.

- Awarded in April 2010 with Survey License .
- Paid upfront charges of NPR 66 million
- Total investment cost USD 48 Million.
- Capital (Authorized, Issued) – NPR 500 Million

23.5 MW Solu HEP is being developed through 70 % ICTC Group owned SPV, Upper Solu Hydro Electric Company (USHEC) under Boot contract/development. The proposed Solu HEP is located in the Solu Khola of Solukhumbu District in Eastern Nepal in Province No. 1. The left bank of the project area lies in Salleri and Garma of Solududhkunda Municipality while the right bank is in Salleri, Garma and Tingla of Solududhkunda Municipality of the District. The power house is located in the left bank of Solu Khola at Salme of Solududhkunda Municipality of Solukhumbu District.

Construction of the project was started in February 2015 and completed in December 2020. The project has been successfully commissioned and is in full commercial production.

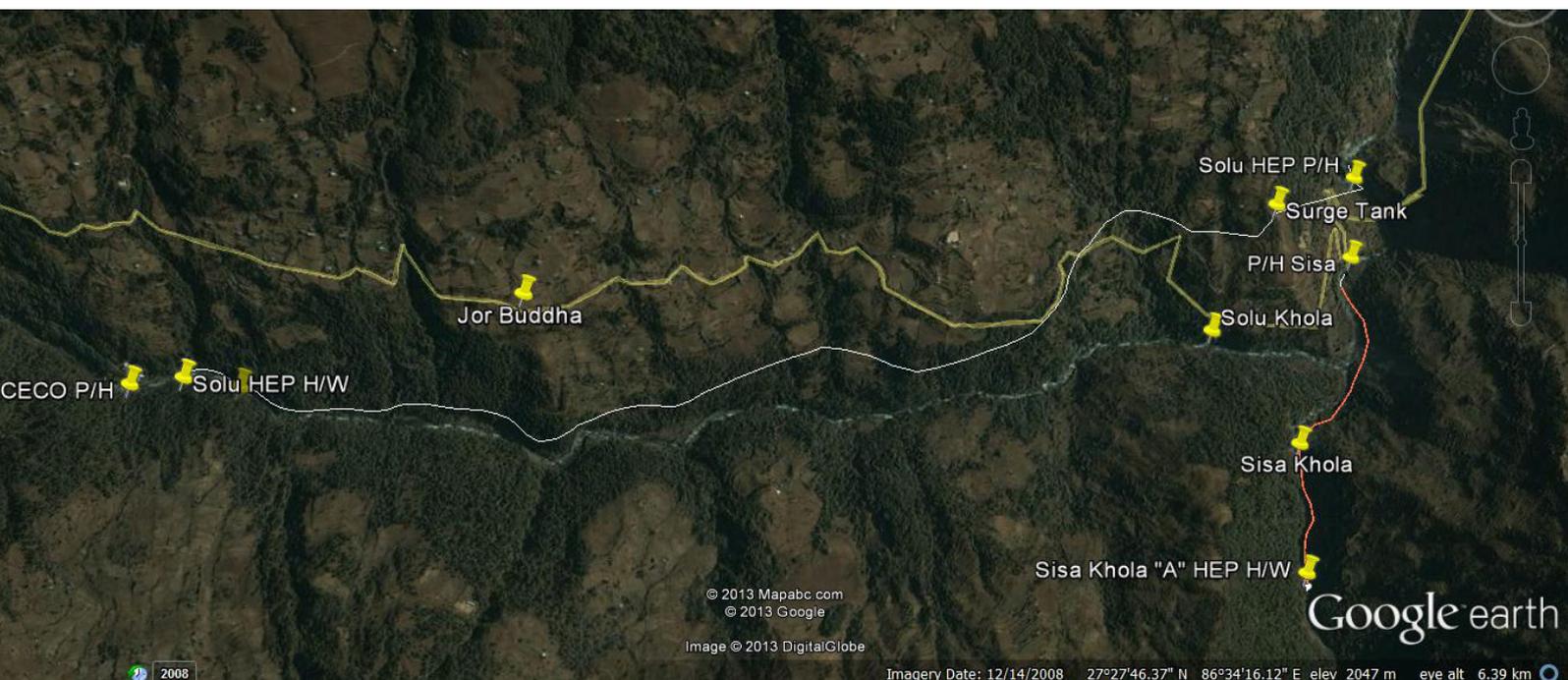
Sisa Khola HEP, 2.8 MW

USHEC also acquired the survey license of 2.8 MW Sisa Khola 'A' HEP. Sisa Khola 'A' HEP is located in Sisa Khola in Kerun and Tinla of Solududhkunda Municipality of Solukhumbu District in Sagarmatha Zone of Nepal. Sisa Khola is the one of the tributary of Solu Khola.

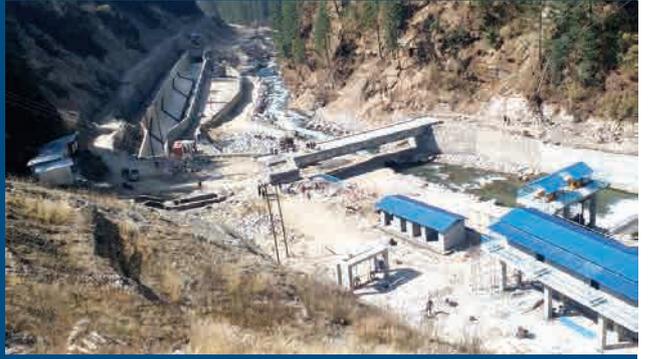
Headworks of the project is located in Chhangetar of Kerun of Solududhkunda Municipality whereas the power house site is just downstream of the confluence of Sisa Khola with Solu Khola. All the structures for the projects lie in the right bank of Sisa Khola and Solu Khola. Both Solu Khola and Sisa Khola lie in the same vicinity.

Projects under Study

USHEC is also presently studying a number of hydropower projects for joint development with other partners.







LIQUORS

07







RAJESH LAL SHRESTHA
Managing Director
Liquor Business

“Under the ICTC Group, we have established one of the largest and highly successful liquor manufacturing and distribution operations in Nepal’s history. Our 3 manufacturing plants, located in strategic parts of country produce some of the largest selling alcohol brands while our distribution arm handles and ensures swift coverage of all our brands in the modern Nepali marketplace.

Our diverse brand portfolio offers a wide range of best-in-class products uniquely designed for our consumers across various market segments.

Virgin Whiskey, one of Nepal’s largest selling whiskies has achieved historical record sales and continues to be a market leader for over two decades. Our industry leading brands Bandipur and

G&G Scotch blended high-end whiskeys, Yeti and Highlander Vodka, Virgin and Challenger mid-end whiskeys have all established themselves as formidable brands and are enjoyed by millions of consumers, delivering more than 50% market share in various segments in the overall marketplace. High-end Junge Rum is being launched in Jan 2026.

We give special emphasis on producing the highest quality products, occupational health and safety management in addition to being environmentally conscious of our operations. Highland Distillery, United Liquors and Avanish Distillery are ISO 22000:2005 Food Safety Management System certified companies.”





RYAN SHRESTHA
Executive Director

Ryan Shrestha oversees all marketing activities including product portfolio, brand development, product engineering and heads all research and development for all three companies.

Having joined the ICTC group in 2013 after completing his further studies, Ryan strongly believes in the unlimited

potential in the beverage manufacturing and consumer goods industry.

“We are going very aggressively in the liquor business, launching exciting and innovative brands and products every four to six months. Our product portfolio provides premium quality options for all categories of consumers in Nepal.”

Manufacturing Units - Beverages

Highland Distillery Pvt. Ltd.

Established in 1993 Highland Distillery Pvt. Ltd. is ICTC's first modern manufacturing, blending and bottling unit, producing highest grade Nepal Made Foreign Liquors like Whiskey, Vodka, Gin and Rum.

Highland Distillery products enjoy more than one thirds of the total market share in the segments it produces.





United Liquors Pvt. Ltd.

United Liquors Pvt. Ltd., established in 2011 is ICTC's 2nd modern manufacturing blending and bottling unit. It is strategically located in the southern city of Narayangarh, Chitwan, Central Nepal, and currently manufactures liquors for Highland Distillery.



Avanish Distillery Pvt. Ltd.

Acquired by the Group in 2016, Avanish Distillery is ICTC's 3rd modern manufacturing, blending and bottling unit. Avanish Distillery has increased manufacturing capacity, and has made it possible to further diversify product portfolio and launch new brands for the Group.

Consumer Products Marketing



Drive to Deliver

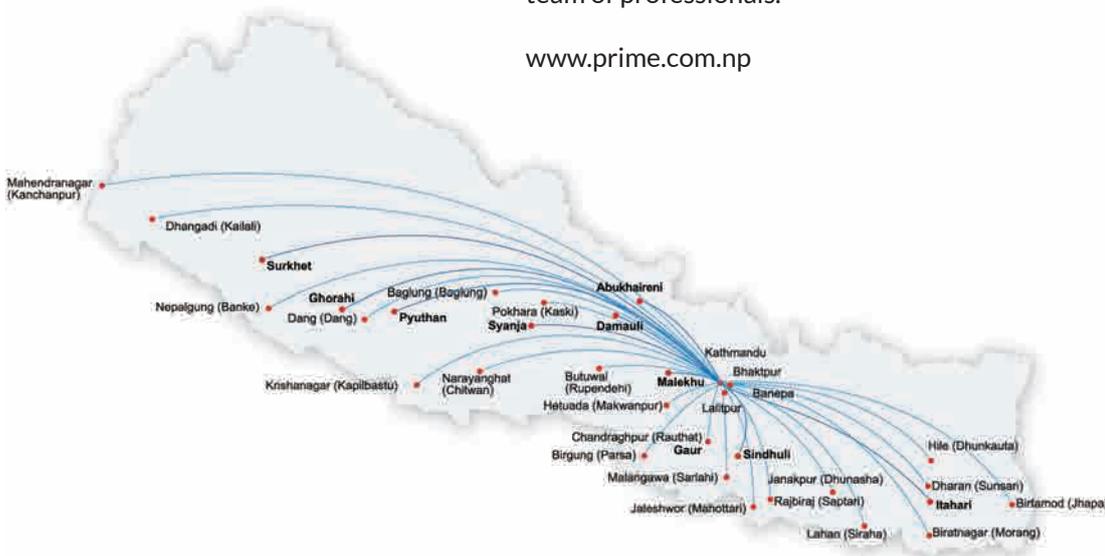
Prime International Pvt. Ltd.

Prime International is specialized in promoting, marketing and DISTRIBUTION of FMCG Products all over the country.

To deliver its products to customers located throughout Nepal, Prime International has established a robust distribution network covering the whole country with a network of highly motivated, experienced and capable distributors with sound financial background.

The company has one of the largest sales force with highly motivated, experienced and well-groomed team of professionals.

www.prime.com.np





INFORMATION & COMMUNICATION

08







PREMENDRA SHRESTHA
Head of Operations,
ICT Sector within the Group &
CEO, Infocom Solutions Private Limited

We have evolved into a singular force, with our national strength as a one-stop IT Solutions and managed services partner, along with vision and proven expertise in

leading digital transformation, anchored by world-class software like our flagship insurance solutions.



Development of competing world class softwares to meet local need in niche market.



- Representing various renowned IT Products and Solutions
- Providing Marketing, Trading and Consultancy Services
- Providing Solutions related to IT Support Services



SRIJANA CHITRAKAR
CEO

Arhant Solutions is a leading IT provider in Nepal's Insurance sector with more than two decades of experience. We offer advanced and innovative solutions, assisting our clients while keeping pace with the dynamic market.

We specialize in digital transformation and streamlined operations to help our clients stay competitive while reducing costs and increasing efficiency. Improved customer service, data analytics, and risk management services are available to help clients make better-informed decisions, uncover new revenue streams, and mitigate risks. Increased agility allows clients to respond quickly to changing market conditions.

Our leaders have been involved in the insurance and technology sectors and

have a history of experience in these fields.

We aim to consistently develop IT solutions that provide our clients with a competitive advantage, facilitating their achievement of successful milestones. Through the creation of exceptional, tailored solutions for our clients, we aspire to build a team that will propel us beyond our competitors.

Our goal is to leverage technology and industry norms to bridge the gap between business and technology, positioning ourselves as a premier provider of software development services in the insurance industry.

Software designed for the modern digital era.

Arhant Solutions offers software solutions to assist clients in streamlining their business operations, including their flagship product, iensure life, iensure general which offers complete policy management, underwriting, claims management, and reinsurance capabilities. We provide additional software services such as financial and risk management, as well as mobile apps. Our products simplify the insurance process.

Life Insurance

A comprehensive insurance management software iensure Life is designed to help life insurance companies automate their entire insurance operations, streamline processes, and increase efficiency.

- Policy Administration
- Claims Management
- Underwriting
- Accounting

General Insurance

iensure General is a comprehensive software solution that provides end-to-end insurance management capabilities. It is a highly scalable, modular, and flexible solution that can be customized to meet the specific needs of your business.

- Policy Management
- Claims Management
- Underwriting
- Accounting and Finance
- Reporting and Analytics

Insurance Aggregator

Our Insurance Aggregator Solution is an innovative platform designed to provide customers with an easy and convenient way to compare and purchase insurance policies from multiple insurance providers.

- Easy to Use
- Wide Range of Insurance Products
- Real-time Quotes
- Secure Payment Gateway
- Customizable Branding
- Analytics and Reporting

Micro Insurance

iensure Micro is designed to be flexible and customizable, allowing our clients to add new products or modify existing ones as your market evolves.

- Policy Management
- Claims Management
- Underwriting
- Accounting and Finance
- Reporting and Analytics





PAYASH LAKHE

Director

ISPL, established in 2017, stands on a remarkable legacy on doing business in Nepal spanning over four decades. Leveraging extensive business acumen and expertise; ISPL operates as an integral extension of the ICTC Group Business Operation (www.ictc.com.np). Born out of the visionary initiative to diversify and expand its reach across various business domains, ISPL was incorporated as a distinct entity within the ICTC Group. This strategic move reflects a commitment to focus its business scope predominantly in B2B tech domain across the industry.

We embody a democratically-minded ethos within our youthful workforce and led by senior management team who have more than 2 decades of professional experience, fostering a bottom-up approach to innovation. Through this approach, we maintain a close connection to the dynamic evolution of business landscape and model that deeply roots in the integration of technology.

We maintain close proximity with our clients, enabling us to better comprehend their pain points and devise in-house solutions and / or collaborate with international partners who share our core values and are willing to provide the necessary solutions to our esteemed clients. Thus, we are constantly exploring for right partners to cater to the industries we are serving. We rightly consult our partner companies from the pre-sales to project completion. This helps our stakeholders to benefit ultimately providing value to the society at large.

Continuing the legacy business since the time as a Strategic Business Unit (SBU) of ICTC, with over five decades of experience, ISPL ensures top-notch service to satisfy both our partners and clients with local support services. Our service excellence lies in representing foreign principals and their products and services in this market, fostering successful introductions and ongoing support for all local-level technical and commercial needs.

Imports, Trading & Solutions



- Representing various renowned IT Products and Solutions.
- Providing Marketing, Trading and Consultancy Services.
- Providing Solutions related to IT Support Services.
- One-stop solution for corporations around the country for all its networking and managed services.

www.ispl.com.np

Our Business

Our scope of services amongst others includes:

- Identifying market need
- Finding suitable solution providers
- Consulting our partners the ways enter Nepal market and jointly operate with them until the completion of the projects
- Providing all local-level service-support on both technical and commercial verticals

Product & Services

Our high-quality software solutions and IT services are tailored to optimize productivity and ensure business continuity. We specialize in custom software development, robust network solutions, and strategic IT consulting, driven by our commitment to exceed client expectations and empower businesses to thrive.

- Digital Marketing Media
- SMS Alert
- Trading

Business Consulting

Unlock growth and efficiency with our strategic business consulting services. We offer expert guidance in market analysis,

operational optimization, strategic planning, and organizational development tailored to meet your unique business challenges.

- Call Center
- E-learning Platform Management
- Content Filtering
- Core Banking System
- ATM Reconciliation & Monitoring
- Cyber Security
- Digital KYC

IT Services

Our versatile IT services ranges from custom software development and network solutions to cybersecurity and strategic consulting. We deliver tailored solutions for enhanced efficiency and growth, while ensuring seamless integration and optimal performance to meet your business needs.

- Software Development
- Website Development
- Desktop Application Development
- Mobile Application Development





Corporate Social Responsibility (CSR)



Corporate Social Responsibility (CSR)

ICTC Group of Companies will continue to do its part in whatever way it is possible to facilitate, demonstrate and promote Corporate Social Responsibility (CSR) in the country.

We believe that long-term sustainability demands organizations to rethink their business goals and objectives from solely focusing on making a profit to corporate citizenship.

Today, the impact of CSR can be seen in communities throughout the world - from human rights and labor practices to health care and the environment. All are connected, none is in isolation.

HR leadership plays a critical role of leading and educating their firms regarding the importance of CSR, and strategically implementing sound HR management practices that support the company's business and CSR goals.

Our CSR Motto

"We ensure the well being of all our stakeholders and employees."





The CSR Priority

All entities associated with ICTC are actively engaged in activities to help the communities through various means. Premier Insurance (now SPIL), for example, regularly organizes philanthropic activities such as providing educational items for children and food distribution for senior citizens living at old age homes. Very recently SPIL provided assistance to reconstruction of physical infrastructure fund.



Similarly, Hyatt Regency Kathmandu has also been contributing to the community through the 'Hyatt Thrive Initiatives'. This include activities such as annual donations and monthly birthday celebrations for orphaned children at the non-profit organization - The Buddhist Child's Home, regular blood donation with Nepal Red Cross Society, organizing a joint volunteering program with the Habitat for Humanity to rebuild homes for the 2015 earthquake affected families. Similarly, Hyatt Regency Kathmandu also has the Youth Career Initiative (YCI) program for providing skills, training and classroom-based learning to empower children/teenagers living at SOS Children's Villages Nepal. Besides these, Hyatt Regency Kathmandu is actively engaged in many other community service program.



ICTC also takes its CSR earnestly by providing for disaster-affected communities and families through substantial contributions through various NGOs, INGOs, as well as the Prime Minister's Disaster Relief Fund.

Our distilleries take pride in the conscious efforts of empowering women in various communities through active employment and cultivation of women in all three of our factories - female employees make up the majority of the total factory line-workers in ICTC's distilleries.





ICTC Ram Rukmani Charitable Private Trust

Enabling Lives

-Estd 2020-



IRRT (ICTC Ram Rukmani Charitable Private Trust) carries forward the philanthropic legacy of Mr. Ram Lal Shrestha and his spouse Late Mrs. Rukmani Devi Shrestha, founders of the ICTC Group. Built on decades of charitable work, IRRT is dedicated to uplifting marginalized and vulnerable communities across Nepal.

We stand with those facing poverty, disability, gender-based violence, and social exclusion—especially girls, women, and children.

Our Goals



Our Mission

We work to advance equity, dignity, and opportunity for underprivileged individuals through inclusive programs in education, health, gender, and water, sanitation, and hygiene (WASH).

Our Vision

We envision a just and inclusive society where every individual regardless of gender, caste, age, ability or cultural background has access to fundamental rights, and opportunities to thrive.



Who We Are

ICTC Ram Rukmani Charitable Private Trust (IRRT) was founded in 2020 as the institutional successor to the ICTC Group's longstanding commitment to social good. Rooted in the vision of its founders, IRRT honors their enduring belief in equity, dignity, and service.

What We Do

We design and implement programs that deliver healthcare, education, sanitation, and social awareness to underprivileged communities, reaching the poor, elderly, people with disabilities, and survivors of gender-based violence (GBV).

Mr. Ram Lal Shrestha successfully led and steered the company from a small stationery shop to what it now stands today as one of the largest business houses in Nepal.

Mr. Ram Lal Shrestha has been doing numerous charitable works in Lalitpur and other districts in Nepal throughout his life spending more than 60 years. He was a key member of Lalitpur Development Society purposed to restoring historic and culturally significant sites. His generosity extended to supporting educational institutions, and hospitals with significant contributions. He continues to keep himself active in philanthropic works.

The ICTC Group firmly believes that CSR is as important a part as is the business growth; and thus the establishment of ICTC Ram Rukmani Charitable Private Trust is an important step to institutionalize CSR activities from the Group companies, Owners, and Directors. IRRT has active participation from the owners/directors of the various ICTC Group of Companies.

While the initial years are focused within the Kathmandu Valley, the IRRT activities will span several outside localities in the years to come.

www.irrtrust.com



Future Fantastic

We believe in our country.

ICTC and its group companies have firmly set its sights on the great beyond.

The Group of companies will continue to grow and consolidate the core sectors of Nepal Economy; we have always shared a commitment with the nation's past, present and more so with the future !

ICTC will very much continue to contribute to the development of Nepal by matching the best the world has to offer and the need of the country in its development efforts, Continuing to support the ICTC Group in its services, engineering, energy, consumer products, and information and communication sectors through strategic, creative, technological and investment solutions.

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